



Open Government Impact Statement

80th Oregon Legislative Assembly
2019 Regular Session

Measure: SB 11 - A

Only impacts on Original or Engrossed
Versions are Considered Official

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SUMMARY

Requires person who purchases residential real property after foreclosure complaint has been filed and before end of redemption period to provide notice to seller regarding relinquishment of interests in property and rights to surplus funds.

Requires sheriff, before conducting execution sale of real property, to provide on website certain notice to debtor regarding offers to sell rights to surplus funds.

Requires complaint in suit to foreclose residential trust deed to include notice to lien debtor regarding sales of redemption rights.

Prohibits transferring right to redeem property to successor in interest by sale.

NOTICE OF NO OPEN GOVERNMENT IMPACT