

**FISCAL IMPACT OF PROPOSED LEGISLATION**

80th Oregon Legislative Assembly – 2019 Regular Session  
Legislative Fiscal Office

**Measure: HB 2208 - A**

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

Prepared by: Michael Graham  
Reviewed by: Amanda Beitel, John Borden, Paul Siebert  
Date: 4/10/2019

**Measure Description:**

Establishes Oregon Business Development Department program to issue grants for improving seismic safety, stability and resiliency of qualifying unreinforced masonry and unreinforced concrete buildings.

**Government Unit(s) Affected:**

Oregon State Treasurer (OST), Bonding, Oregon Business Development Department (OBDD), Department of Administrative Services (DAS)

**Analysis:**

This fiscal impact statement is submitted to transmit the measure from the House Committee on Veterans and Emergency Preparedness to the Joint Committee on Ways and Means.

The measure would require the Oregon Business Development Department (OBDD) to administer an Unreinforced Masonry Seismic Safety Program to award competitive annual grants for improving and promoting improvements in seismic safety, stability and resiliency of eligible properties. In awarding grants, OBDD would be required to prioritize grants meeting specified criteria. An annual grant would not be permitted to exceed the lesser of thirty-five percent (35%) of the total eligible costs spent on eligible properties or \$1.5 million for each eligible property. The measure would direct OBDD to adopt a formula for making grants that would reserve at least 25 percent (25%) for buildings outside of the Portland metropolitan area urban growth boundary. The measure would establish the Oregon Unreinforced Masonry Seismic Safety Fund in the State Treasury. Moneys in the fund would be continuously appropriated to OBDD to administer the program. The Oregon State Treasurer would be authorized to issue lottery bonds in an amount that produces \$20 million in net proceeds for deposit into the fund. OBDD would be required to report to the Legislative Assembly on the program by September 15, 2021. The measure would take effect 91 days after the Legislative Assembly adjourns *sine die*.

The measure is anticipated to have an impact on the Oregon State Treasurer (Debt Management Division), Oregon Business Development Department, and the Department of Administrative Services.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required