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Open Government Impact Statement

80th Oregon Legislative Assembly 2019 Regular Session

Measure: HB 2787 - A

Only impacts on Original or Engrossed Versions are Considered Official

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SUMMARY

Specifies that certain taxes related to transacting wet marine and transportation insurance in this state apply to authorized insurers.

Specifies that rate of taxation that applies to <i>surplus lines insurers</i>] insurance producers that transact wet marine and transportation insurance is premium tax that is equal to three-fourths of one percent of gross premiums <i>surplus lines insurer</i>] insurance producer receives on insurance placed with unauthorized or nonadmitted insurers, if the insured's home state is Oregon.

NOTICE OF NO OPEN GOVERNMENT IMPACT