



Open Government Impact Statement

80th Oregon Legislative Assembly
2019 Regular Session

Measure: HB 3412

Only impacts on Original or Engrossed
Versions are Considered Official

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SUMMARY

Requires insurer in policy against risk of loss to property to provide that insurer include, at request of first-party claimant, amount of claimant's deductible in demand when exercising subrogation rights under policy, that insurer share proportionately with claimant proceeds of settlement or judgment and that insurer may not deduct expenses from proceeds unless insurer retains outside attorney, in which case insurer may deduct pro rata amount for expenses of retaining attorney.

NOTICE OF NO OPEN GOVERNMENT IMPACT