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## **Open Government Impact Statement**

80th Oregon Legislative Assembly 2019 Regular Session

Measure: SB 956

Only impacts on Original or Engrossed Versions are Considered Official

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Date: 3/28/2019

## SUMMARY

Allows personal income taxpayers to subtract from taxable income amounts paid as principal of or interest on qualified education loans, if borrower is taxpayer, spouse or dependent of taxpayer. Reduces amount of allowed subtraction by amounts of interest deducted on federal return.

Applies to interest paid in tax years beginning on or after January 1, 2019, and before January 1, 2025.

Takes effect on 91st day following adjournment sine die.

## NOTICE OF NO OPEN GOVERNMENT IMPACT