



Open Government Impact Statement

80th Oregon Legislative Assembly
2019 Regular Session

Measure: SB 929

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 3/28/2019

SUMMARY

Creates tax credit for certified historic property project contributions. Directs Department of Revenue, in cooperation with State Historic Preservation Officer, to conduct auction of tax credits.

Establishes State Historic Property Project Fund and requires that auction proceeds be deposited in fund for purpose of making rebates to property owners for eligible expenses for rehabilitation and seismic retrofitting of historic properties. Provides for payment of rebates from fund and for administration of rebate program by State Historic Preservation Officer. Limits amount of credits and corresponding rebates to \$___ million for any biennium.

Applies to applications for rebates submitted after July 1, 2019, for tax years beginning on or after January 1, 2020, and before January 1, 2026.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT