### FISCAL IMPACT OF PROPOSED LEGISLATION 80th Oregon Legislative Assembly – 2019 Regular Session Legislative Fiscal Office

## Only Impacts on Original or Engrossed Versions are Considered Official

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|--------------|--------------------------------|
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| Date:        | March 27, 2019                 |

#### **Measure Description:**

Requires homeowners associations and condominium unit owners associations to be audited by certified public accountant at least once every three years if annual assessments exceed \$500,000.

#### **Government Unit(s) Affected:**

Department of Justice (DOJ), Oregon Judicial Department (OJD)

#### Analysis:

The proposed legislation has been determined to have

# MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.