

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 755 - A

80th Oregon Legislative Assembly – 2019 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Establishes Citizens' Initiative Review Commission Endowment Fund and Operating Subaccount.

Government Unit(s) Affected:

Citizens' Initiative Review Commission (CIRC), Oregon State Treasurer (OST)

Summary of Fiscal Impact:

Costs related to the measure are indeterminate - See explanatory analysis.

Analysis:

SB 755 establishes the Citizens' Initiative Review Commission Endowment Fund with an operating subaccount. Interests earned by the fund and the subaccount are to be credited to the subaccount. Moneys in the subaccount are continuously appropriated to the Department of Administrative Services (DAS) for distribution to the Citizens' Initiative Review Commission (CIRC) for carrying out its duties. The measure prohibits CIRC from carrying out its duties if there are insufficient funds in the subaccount. The measure authorizes DAS to accept contributions from public and private sources. The measure prohibits contributions from specified entities. CIRC must make certain contributions available to the public online.

Citizens' Initiative Review Commission (CIRC)

The Legislative Fiscal Office (LFO) notes that the measure establishes a fund and subaccount for which revenue sources have yet to be identified and suggests that CIRC may need to dedicate resources to apply for grants or perform private fundraising activities. While this option provides the agency flexibility, LFO is concerned that this language may set unrealistic expectations for future funding requests from the Legislative Assembly.

In addition, note that CIRC is a semi-independent agency. Although the agency is subject to certain reporting requirements and a review by LFO every two years, the agency's budget is not subject to Executive Branch review, or approval or modification by the Legislative Assembly.

Oregon State Treasurer (OST), Department of Administrative Services (DAS)

The fiscal impact of the measure on OST and DAS is minimal.