

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 255

80th Oregon Legislative Assembly – 2019 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 03/25/2019

Measure Description:

Appropriates moneys from General Fund to Higher Education Coordinating Commission for Oregon Institute of Marine Biology at University of Oregon.

Government Unit(s) Affected:

Higher Education Coordinating Commission (HECC), Public Universities

Summary of Fiscal Impact:

Costs related to the measure may require budgetary action - See analysis.

Summary of Expenditure Impact:

	2019-21 Biennium	2021-23 Biennium
General Fund	\$500,000	
Total Funds	\$500,000	\$0
Positions		

Analysis: This bill appropriates \$500,000 General Fund to the Higher Education Coordinating Commission for distribution to the University of Oregon for the purpose of leveraging private investment to replace a research vessel at the Oregon Institute of Marine Biology.