FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly - 2019 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2466

Prepared by: Meg Bushman-Reinhold

Reviewed by: John Borden, Gregory Jolivette

Date: March 22, 2019

Measure Description:

Requires homeowners associations and condominium unit owners associations to be audited by certified public accountant at least once every three years if annual assessments exceed \$500,000.

Government Unit(s) Affected:

Department of Justice (DOJ), Oregon Judicial Department (OJD)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

Page 1 of 1 HB 2466