

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2055 - A

80th Oregon Legislative Assembly – 2019 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Establishes Workforce Housing Accelerator Program within Housing and Community Services Department.

Government Unit(s) Affected:

Housing and Community Services Department (HCSD)

Summary of Fiscal Impact:

Costs related to the measure may require budgetary action - See analysis.

Summary of Expenditure Impact:

	2019-21 Biennium	2021-23 Biennium
General Fund	\$15,000,000	
Total Funds	\$15,000,000	\$0
Positions	1	
FTE	1.00	

Analysis:

The bill appropriates \$15 million General Fund (GF), in the 2019-21 biennium, to the Housing and Community Services Department (HCSD) for deposit in the Greater Oregon Housing Account. The Greater Oregon Housing Accelerator Program is established for the purpose of providing grants or loans to for workforce housing in development constrained areas.

The legislation corresponds to *Policy Option Package (POP) 105 - Create a Rural Housing Accelerator*, within the HCSD budget (HB 5512). The POP requests one limited-duration Program Analyst 4 (1.00 FTE), at a cost of \$272,178 GF in the 2019-21 biennium, to administer the funding for the program. The remaining \$14,727,822 GF will be used for special payments to eligible Program participants.

The Legislative Fiscal Office notes that while the Greater Oregon Housing Accelerator Program has no sunset date, this analysis makes no funding assumptions beyond the 2019-21 biennium. It should be noted, however, that the Governor’s budget recommends that the program and associated staffing be made permanent, which would add to the agency’s Current Service Level calculation for the 2021-23 biennium and beyond.