

**FISCAL IMPACT OF PROPOSED LEGISLATION**

80th Oregon Legislative Assembly – 2019 Regular Session  
Legislative Fiscal Office

**Measure: SB 790**

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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Prepared by: Michael Graham  
Reviewed by: John Borden, Michelle Deister  
Date: 3/14/2019

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**Measure Description:**

Increases total amount allowed in tax year to all taxpayers as tax credits for donations to fiduciary organizations for distribution to individual development accounts.

**Government Unit(s) Affected:**

Department of Revenue (DOR), Housing and Community Services Department (HCSD)

**Analysis:**

This fiscal impact statement is submitted to transmit the measure from the Senate Committee on Human Services to the Joint Committee on Tax Expenditures.

The measure would double the total allowable amount of individual development account tax credits, which are donated to fiduciary organizations for distribution to individual development accounts, in a given tax year from \$7.5 million to \$15 million. The individual limit of \$500,000 per taxpayer would remain in effect. The measure would also increase the maximum percentage of the tax credit from 70 percent (70%) to 100 percent (100%) of the taxpayer’s donation amount, though not to exceed the taxpayer’s tax liability. The proposed changes would apply to tax years beginning on or after January 1, 2019 and before January 1, 2022. The measure would take effect 91 days after the Legislative Assembly adjourns *sine die*.

The measure is anticipated to have an impact on the Department of Revenue and the Housing and Community Services Department.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Tax Expenditures.

Further Analysis Required