

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

Open Government Impact Statement

80th Oregon Legislative Assembly 2019 Regular Session

Measure: HB 3175

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Cameron D. Miles

Date: 3/14/2019

SUMMARY

Requires county treasurer to distribute excess proceeds from sale of real property acquired by foreclosure of delinquent tax liens, or by exchange for land originally acquired by foreclosure of delinquent tax liens, to holders of liens unsatisfied at time of foreclosure and to property owner at time of foreclosure or any transferee or successor in interest of owner. Requires county treasurer to provide notice of distribution requirements and process to lienholders and owners. Requires circuit court to determine priority of liens. Provides that total amount distributed may not exceed amount of unsatisfied liens and equity interest of owner at time property was deeded to county.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT