

## **Open Government Impact Statement**

80th Oregon Legislative Assembly 2019 Regular Session

## Measure: HB 3085

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Cameron D. Miles Date: 3/14/2019

## SUMMARY

Creates Family Farmer Loan Program within Oregon Business Development Department for purpose of making direct loans to family farmers, including beginning family farmers, to finance farming operations. Directs department to specify eligibility criteria, application process and approval process for loan program. Specifies minimum and maximum percentage rate for loans from program and specifies that loan terms may not exceed 30 years.

Becomes operative January 1, 2020.

Declares emergency, effective on passage.

## NOTICE OF NO OPEN GOVERNMENT IMPACT