HB 2504 STAFF MEASURE SUMMARY

House Committee On Revenue

Action Date: 03/07/19
Action: Do Pass.

Vote: 5-1-1-0

Yeas: 5 - Hernandez, Marsh, Nathanson, Smith G, Smith Warner

Nays: 1 - Reschke Exc: 1 - Findley

Fiscal: Has minimal fiscal impact

Revenue: No revenue impact

Prepared By: Jaime McGovern, Economist

Meeting Dates: 2/4, 3/7

WHAT THE MEASURE DOES:

Increases the maximum allowable budget recovery for the Tax Supervising and Conservation Commission (TSCC) to \$410,000 and increases the annual rate of increase from 3% to 4%. Also expands the types of revenues they may receive.

ISSUES DISCUSSED:

- Would allow the TSCC to apply for relevant grants to assist with funding and charge non-members for services
- Questions about why more supporters weren't present
- A rare example where an agency has subscriber fees, yet those fees are set by the legislature

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Tax Supervising and Conservation Commission reviews and certifies budgets, ensures Multnomah County governments' compliance with Local Budget Law, and provides additional member services. Members are comprised of Multnomah county and other taxing districts. In 2009, statutes set an annual budget limit and also allowed smaller member districts to opt out. The TSCC was integral to approving and reviewing budgets when Oregon's property tax system was under a levy system set by local budgets. Property taxes rates and increases are now set by statute, but the TSCC continues to review and approve budgets, along with providing related education.

Carrier: Rep. Smith Warner