

FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2019 Regular Session
Legislative Fiscal Office

Measure: HB 2896

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Requires Housing and Community Services Department to provide loan to nonprofit corporation to develop program that supports manufactured dwelling park preservation and affordability for tenants.

Government Unit(s) Affected:

Housing and Community Services Department (HCSD)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Human Services and Housing to the Joint Committee on Ways and Means.

The measure appropriates \$3 million General Fund, in the 2019-21 biennium, to the Housing and Community Services Department (HCSD) to provide a loan to a nonprofit corporation to create a manufactured dwelling park preservation loan program that provides for the preservation and affordability of manufactured dwelling parks. Eligibility requirements for the nonprofit are specified by the bill, including a blank minimum amount of matching funds made available to dedicate to the program. No later than September 15, 2021, and each odd numbered year thereafter, HCSD must report to an interim committee of the Legislative Assembly on the implementation of the manufactured dwelling park preservation program.

The measure is anticipated to have an impact on Housing and Community Services Department (HCSD).

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required