

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
80th Oregon Legislative Assembly
2019 Regular Session
Legislative Revenue Office

Bill Number:	SB 197
Revenue Area:	Personal Income Taxes
Economist:	Kyle Easton
Date:	3/8/2019

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Extends sunset, from 1/1/2020 to 1/1/2026, for refundable \$5,000 personal income tax credit available to owners of a manufactured dwelling where the manufactured dwelling park is being closed and the rental agreement is being terminated.

Makes technical modification relating to interaction of park closure and exercise of eminent domain.

Revenue Impact: Minimal

Impact Explanation:

In recent years, use of this credit has been minimal. This corresponds with fewer than five manufactured park closures in the past five years for which corresponding tax data is available. In the first two years following enactment (2007 & 2008), combined credit use was about \$1 million and corresponded with multiple park closures. If a large manufactured park, or several parks close, use of the credit could temporarily increase again.

Technical modification aligns statute with historical policy administration of the credit. For that reason, no impact for technical modification exists.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is to mitigate the costs to manufactured dwelling park households that are forced to move due to instances where market forces and development are causing closure of the manufactured dwelling park.