

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Directs Public Employees Retirement Board to allow participating employers making certain lump sum payments to Public Employees Retirement System to choose starting date for amortization period for use of lump sum payment to offset contributions to system.

Government Unit(s) Affected:

Public Employees Retirement System (PERS)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.