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Open Government Impact Statement

80th Oregon Legislative Assembly 2019 Regular Session

Measure: HB 2002

Only impacts on Original or Engrossed Versions are Considered Official

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SUMMARY

Requires property owner subject to affordability restriction to provide more notice to qualified purchasers before restrictions expire. Requires property owners to extend right of first refusal to qualified purchasers for up to 60 months following expiration of affordability restriction. Allows qualified purchasers omitted from notice of sale to repurchase property from purchaser on same terms for one year.

Establishes Affordable Housing Preservation Fund.

Authorizes issuance of lottery bonds for purposes of affordable housing preservation.

NOTICE OF NO OPEN GOVERNMENT IMPACT