

Open Government Impact Statement

80th Oregon Legislative Assembly 2019 Regular Session

Measure: SB 614

Only impacts on Original or Engrossed Versions are Considered Official

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SUMMARY

Establishes prudent maximum amount of outstanding General Fund-supported debt as amount for which debt service due in biennium equals five percent of General Fund revenues estimated to be received in biennium. Prohibits State Treasurer from incurring General Fund-supported debt in excess of prudent maximum amount.

Declares emergency, effective July 1, 2019.

NOTICE OF <u>NO OPEN GOVERNMENT IMPACT</u>