

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

## **Open Government Impact Statement**

80th Oregon Legislative Assembly 2019 Regular Session

Measure: SB 555

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Cameron D. Miles

Date: 1/14/2019

## **SUMMARY**

Eliminates option of members of individual account program of Public Employees Retirement System to receive distributions as installment payments upon retirement. Requires members retiring on or after January 1, 2021, to receive distributions as lump sum.

## NOTICE OF NO OPEN GOVERNMENT IMPACT