

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

Open Government Impact Statement

80th Oregon Legislative Assembly 2019 Regular Session

Measure: SB 251

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Cameron D. Miles

Date: 1/14/2019

SUMMARY

Updates various statutes in Insurance Code to reflect changes in National Association of Insurance Commissioners model provisions related to reducing reserve requirements for domestic ceding insurers that cede insurance to reinsurers and to regulating insurance adjusters and insurance consultants.

Becomes operative on January 1, 2020.

Declares emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT