



## Open Government Impact Statement

80th Oregon Legislative Assembly  
2019 Regular Session

## Measure: SB 75

Only impacts on Original or Engrossed  
Versions are Considered Official

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Date: 1/14/2019

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### SUMMARY

Provides that interest earned by Employer Incentive Fund may be used to match lump sum payments by participating public employers in Public Employees Retirement System.

Shortens time period during which participating public employers in Public Employees Retirement System must make lump sum payments to receive matching funds from Employer Incentive Fund. Shortens time period during which certain employers have priority to reserve matching funds from Employer Incentive Fund.

Provides for certain transfers to School Districts Unfunded Liability Fund to occur on last business day of odd-numbered year.

Limits participation in Unfunded Actuarial Liability Resolution Program to participating public employers that have applied to reserve matching amounts from Employer Incentive Fund.

Sunsets Unfunded Actuarial Liability Resolution Program on January 2, 2025.

Declares emergency, effective on passage.

## **NOTICE OF NO OPEN GOVERNMENT IMPACT**