

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

Open Government Impact Statement

80th Oregon Legislative Assembly 2019 Regular Session

Measure: HJR 2

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Cameron D. Miles

Date: 1/14/2019

SUMMARY

Proposes amendment to Oregon Constitution relating to ad valorem property taxation. Provides that residential property that is subject of sale or other transfer for which seller receives consideration of \$1 million or more shall have assessed value equal to residential property's real market value.

Refers proposed amendment to people for their approval or rejection at next regular general election.

NOTICE OF NO OPEN GOVERNMENT IMPACT