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Open Government Impact Statement

80th Oregon Legislative Assembly 2019 Regular Session

Measure: HB 2456

Only impacts on Original or Engrossed Versions are Considered Official

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Date: 1/14/2019

SUMMARY

Allows counties to rezone lands within Eastern Oregon Border Economic Development Region from exclusive farm use to residential uses.

Continues any applicable farm use tax deferral and valuation on properties in region until redeveloped for sale or five years after rezoning. Applies to property tax years beginning on or after July 1, 2020.

Entitles owner to income tax credit of up to \$5,000 on sale of new residential dwelling on rezoned property. Applies to tax years beginning on or after January 1, 2020, and before January 1, 2026.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT