



Open Government Impact Statement

80th Oregon Legislative Assembly
2019 Regular Session

Measure: HB 2167

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 1/14/2019

SUMMARY

Provides that, for ad valorem property tax purposes, real market value of commercial and industrial property be three-year average. Provides five-year ramp-up to taxation on real market value of commercial and industrial property that has ratio of maximum assessed value to real market value of 90 percent or less.

Sets rate of property taxes imposed on commercial and industrial property at \$____, with first \$5 dedicated to school districts, education service districts and community college districts. Provides that \$5 of such rate is not subject to compression under Ballot Measure 5 (1990). Bars commercial and industrial property from receiving discount upon early payment of property taxes.

Directs Department of Revenue to help counties with extra complexity due to changes made by Act. Appropriates moneys to Department of Revenue for providing such help.

Becomes operative only if House Joint Resolution 4 (2019) is approved by people at next regular general election. Becomes operative on effective date of constitutional amendment proposed by House Joint Resolution 4 (2019).

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT