

GUARANTEED MONEY FOR K-12 EDUCATION STATEWIDE	
State School Fund without HB 3427 money	\$ 8,357,000,000.00
Transfer to SSF from HB 3427 revenue due to Personal Income Tax reduction (offset loss in General Fund) (HB 3427)	\$ 423,000,000.00
One-time transfer to SSF for school district distributions (HB 3427)	\$ 200,000,000.00
Transfer to SSF for High Cost Disability Account (HB 3427)	\$ 20,000,000.00
Total in SSF in HB 5016	\$ 9,000,000,000.00

Total Guaranteed to ALL SCHOOLS IN OREGON THROUGH THE K-12 SSF:	\$ 9,000,000,000.00
Total Available for Schools to apply for (but there is no guarantee they will receive the money):	\$ 945,480,000.00
Total Amount Raised in HB 3427 being allocated:	\$ 864,050,000.00
Total Amount Raised in HB 3427 NOT being allocated:	\$ 81,430,000.00

HB 3427 FUNDING AVAILABLE FOR SCHOOLS TO APPLY FOR

Early Learning Accounts	(Total Available in Accounts)	\$	189,000,000.00
Early Intervention/Early Childhood Special Education		\$	37,500,000.00
Relief Nurseries		\$	2,800,000.00
Early Learning Equity Fund		\$	10,000,000.00
Oregon Prekindergarten Program (new full day and increase in half day)		\$	44,400,000.00
Professional and workforce development for early learning workers		\$	12,500,000.00
Early Head Start		\$	22,340,000.00
Preschool Promise		\$	30,800,000.00
Healthy Families Oregon		\$	2,000,000.00
Parenting Engagement		\$	1,000,000.00
Capacity Building, provider coaching, needs assessment, evaluation, and start up costs		\$	6,810,000.00
Staffing for early learning program		\$	2,370,000.00
		\$	172,520,000.00

Statewide Education Initiative Account

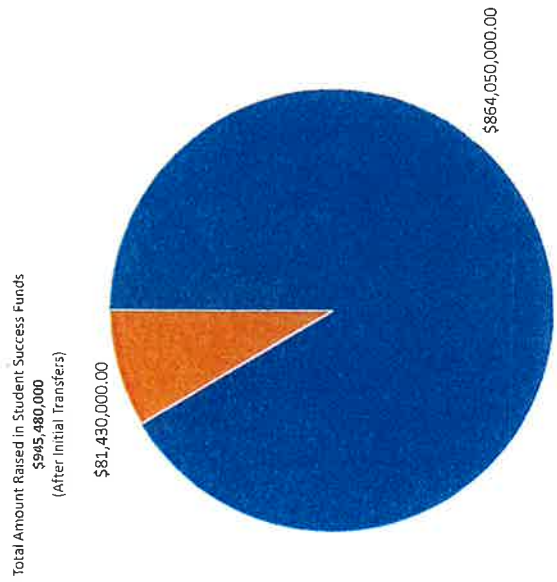
	2015-2017 Actual	2017-2019 Legislatively Approved	2019-2021 Current Service Level	19-21 LFO Recommended
General Fund	\$6,904,804,561	\$7,582,892,067	\$8,150,549,940	\$7,713,586,339
Lottery Funds	\$447,703,907	\$535,719,907	\$535,719,907	\$535,719,907
Other Funds	\$1,175,156	\$85,248,393	\$85,248,393	\$750,693,754
Total Funds	\$7,353,683,624	\$8,203,860,367	\$8,771,518,240	\$9,000,000,000
HOWEVER WITHOUT THE 3427 FUNDING SCHOOLS ARE ACTUALLY RECEIVING LESS MONEY THAN CURRENT SERVICE LEVEL				
	2015-2017 Actual	2017-2019 Legislatively Approved	2019-2021 Current Service Level	19-21 Minus the HB 3427 Funding
General Fund	\$6,904,804,561	\$7,582,892,067	\$8,150,549,940	\$7,713,586,339
Lottery Funds	\$447,703,907	\$535,719,907	\$535,719,907	\$535,719,907
Other Funds	\$1,175,156	\$85,248,393	\$85,248,393	\$107,693,754
Total Funds	\$7,353,683,624	\$8,203,860,367	\$8,771,518,240	\$8,357,000,000

This is an 1.9% increase over the last biennium funding levels
This is a 4.8% REDUCTION FROM THE CURRENT SERVICE LEVEL

THE INCREASE FROM 2015 BIENNIUM TO 2017 BIENNIUM WAS AN 11% INCREASE WITHOUT A NEW SALES TAX HAVING PASSED

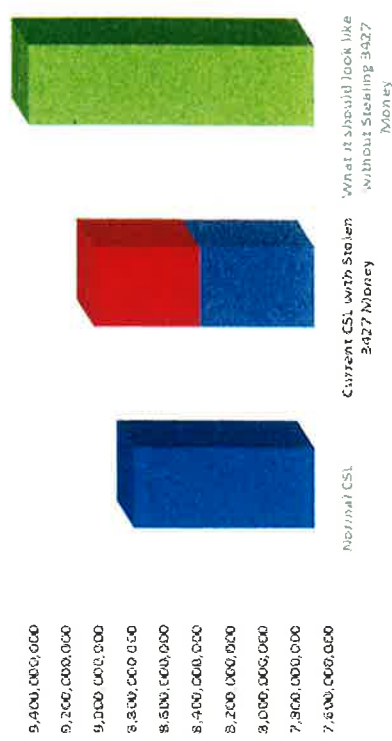
Statewide Education Initiatives [Total Available in Account]	\$ 283,640,000.00
High School Graduation and Career Readiness Fund (M198 CTE money)	\$ 133,200,000.00
Expanded School Nutrition Programs	\$ 41,610,000.00
Re-engagement grants School Safety Task Force	\$ 4,000,000.00
Recommendations (Suicide Prevention)	\$ 1,730,000.00
Statewide equity education initiatives	\$ 8,000,000.00
K-12 Professional and Workforce Development	\$ 15,000,000.00
Grants to Educational Service District to assist School Districts	\$ 24,000,000.00
Summer Learning Grants for Title I Schools	\$ 3,000,000.00
Early Warning System for students lagging in academic progress	\$ 2,750,000.00
Total Statewide Education Initiatives	\$ 233,290,000.00
Staffing/Program Implementation for Student Investment Grants	
State staffing and contract funding for Student Success Teams	\$ 2,090,000.00
Grants to up to 10 districts	\$ 12,000,000.00
Program leadership, policy planning and grant management and monitoring	\$ 4,270,000.00
Safe and Effective Schools Teams	\$ 720,000.00
Coaching Supports and Technical Assistance to Districts	\$ 5,290,000.00
Total Costs for Student Investment Grants	\$ 24,370,000.00
Other State Initiative Staffing and Agency Infrastructure Staffing and Costs	\$ 6,470,000.00
Increased state resources for fiscal accountability	\$ 970,000.00
Statewide Longitudinal Data System	\$ 4,190,000.00
Total Costs for Statewide Education Initiative Spending	\$ 269,290,000.00

Student Investment Account Total Available for Student Investment Account	\$ 472,740,000.00
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■ Total Amount Raised in HB 3427 being allocated ■ Total Amount Raised in HB 3427 NOT being allocated

Fund Shifting



HB 3427 is a massive new tax. Also in that bill was a modest quarter percent cut to personal income taxes. That is good.

However, the democrats made a horrible policy choice, and put the loss of that personal income tax revenue on the back of the K-12 budget.

This lowered the current service level of the K-12 budget, then they took almost half of the new tax increase and used it to fill what should have already gone to the normal K-12 budget. This freed up at least \$343 million for the democrats to use on pet projects and not our kids' education.

THE MONEY THAT WAS PROMISED TO GO TO SCHOOLS HAS ALREADY BEEN STOLEN.