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## Description of Estate Tax Measures | SBs: 188, 304, 319, 674, & 701

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Bill #	Measure Description
<b>SB 188</b>	Allows exclusion from taxable estate, an amount not to exceed the lesser of \$500,000 or the value of decedent's principal residence. Applies to deaths on or after 1/1/2020.
<b>SB 304</b>	Excludes from taxable estate, value of family-owned farm or business if, at minimum, 75% of business enterprise is owned by one or more family members and if business interest is transferred to one or more family members following death. Applies to deaths on or after 1/1/2020.
<b>SBs 319 &amp; 674</b>	Repeals estate tax for deaths on or after 1/1/2019.
<b>SB 701</b>	Specifies that Oregon estate tax is not due unless value of Oregon taxable estate equals or exceeds \$11.4 million. Indexes minimum estate value to inflation. Adjusts estate filing requirement reflective of indexed minimum. Applies to deaths on or after 1/1/2019.