

HB 3197 A STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Prepared By: Jaime McGovern, Economist

Meeting Dates: 6/19

WHAT THE MEASURE DOES:

Extends time for filing of estate tax return to twelve months for all estate tax filers. Applies to estates of decedents dying on or after January 1, 2020. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Estates can be complex, and probate can take in excess of 9 months. This bill would allow extra time for those processes to finish.