

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
80th Oregon Legislative Assembly
2019 Regular Session
Legislative Revenue Office

Bill Number:	HB 2164 -25
Revenue Area:	Income Tax
Economist:	Kyle Easton
Date:	6/18/2019

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Increases maximum credit percentage, from 70 percent to 90 percent, allowed to taxpayer's that make donations to a fiduciary organization for distribution to individual development accounts (IDA).

Revenue Impact: Indeterminant

Impact Explanation:

In recent months, donations qualifying for credit have been received in amounts below historic trend. Extrapolating recent donations to the full 2019 calendar year, it is likely the entire \$7.5 million annual allotment of tax credits will not be reached. Changes contained in measure increase the likelihood that the entire \$7.5 million allotment is reached. The most recent quarterly economic and revenue forecast expected the full credit allotment to be reached.

Creates, Extends, or Expands Tax Expenditure: Yes No

Legislative findings relating to Individual Development Accounts are contained in ORS 458.675.