

HB 3348 STAFF MEASURE SUMMARY

Senate Committee On Rules

Prepared By: Josh Nasbe, Counsel

Meeting Dates: 6/17

WHAT THE MEASURE DOES:

Requires financial estimate committee to file statement indicating that state ballot measure spends money without identifying a funding source, if measure does not include dedicated funding source and committee determines measure will have a financial effect on state, local, or tribal government expenditures in excess of \$100,000.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Oregon law establishes a financial estimate committee to review state measures and estimate the change in government expenditures, revenue, or indebtedness the measure would require if enacted. The committee consists of the Secretary of State, State Treasurer, Director of the Department of Administrative Services, Director of the Department of Revenue and a member, selected by these four members, who represents a city, county, or district and has expertise in local government finances. When the committee determines that a measure will have a financial effect that will not exceed \$100,000, the committee is required to include a statement indicating that conclusion in the voters' pamphlet. House Bill 3348 provides that, if the committee determines that a measure will have a financial effect in excess of \$100,000 and does not identify a funding source, the committee is required to include a statement indicating that the measure spends money without identifying a funding source.