

HB 2073 -3 STAFF MEASURE SUMMARY

Joint Committee On Ways and Means

Prepared By: Matt Stayner, Budget Analyst

Meeting Dates: 6/17

WHAT THE MEASURE DOES:

Extends and updates privilege taxes on forest products harvested on forest lands in Oregon. Takes effect on the 91st day following the adjournment sine die.

ISSUES DISCUSSED:

- Uses of the forest product harvest tax.

EFFECT OF AMENDMENT:

-3 The amendment revises statute to extend the application of the harvest tax to calendar years 2020 and 2021. the amendment also removes the blanks and replaces them with funding amounts for each of the additive components of the tax contained in the statute.

BACKGROUND:

Charges are based on thousand board feet (MBF).