From: <u>babsia@gmail.com</u>

To: LRO

Cc: Rep Nathanson; Sen Hass

Subject: HB 2164 - Please increase IDA support!

Date: Thursday, June 13, 2019 2:44:47 PM

Dear Joint Committee on Tax Expenditures members,

I am writing in support of SB 790. Increasing the amount from 70 to 100 percent for Individual Development Account distributions will make home ownership for low income households (such as my own) more likely.

We need the Legislature to take action to keep the Oregon IDA Initiative working in our communities, and we need to expand the reach of IDAs to more people. I recognize that I was fortunate to get an IDA and to get the support of the Portland Housing Center.

Please encourage your colleagues on the Joint Committee on Tax Expenditures to include the provisions of SB790 in HB2164.

The IDA program has helped me and my husband buy a house in our long-term St. Johns neighborhood. I would love our success to be duplicated all around the neighborhood, the city of Portland and the whole state of Oregon.

Thank you, Babs Adamski