

SUBCOMMITTEE RECOMMENDATION

HB 2002

Relating to preserving affordable housing

HB 2002 clarifies and refines provisions of statute that require a property owner or long-term lessee of publicly supported housing to provide notice to Housing and Community Services and local governments when affordability restrictions expire or the property is intended to be withdrawn from the program. This enables interested qualified buyers to have an opportunity to purchase the property to maintain it as affordable housing.

The recommended amendment removes bill language pertaining to the issuance of lottery bonds that would fund awards for preservation of affordable housing. The Capital Construction Subcommittee will provide recommendations to the Joint Committee on Ways and Means regarding bonding decisions.

The Transportation and Economic Development Subcommittee recommends HB 2002 be amended by the –A5 amendment and be reported out do pass, as amended.