

From: [Matthew Faunt](#)
To: [LRO](#); [Sen Hass](#); [Rep Nathanson](#)
Subject: Matt Faunt Testimony on SB 2164 for 6-14-2019
Date: Thursday, June 13, 2019 10:32:16 AM
Attachments: [Outlook-l0n3f4gh.png](#)

Dear Chair Nathanson and Chair Hass, and members of the Joint Committee on Tax Expenditures,

I am writing to request you take action to protect and improve access to wealth building options for low-income Oregonians by including provisions for SB 790 in HB 2164. This bill is now in the Joint Committee on Tax Expenditures. I feel strongly that it should be pushed forward, either on its own or as part of the omnibus tax credits bill.

At my current position, we leverage the Oregon IDA Initiative to build better futures for the people in our community who need it most. Based upon experience with my clients, a single IDA represents a relatively small sum of money, but can often be the linchpin in someone's life that gives them the tools & capital to find prosperity. The structure and incentive provided by the IDA Initiative can be the difference between financial stability and a return to an impoverished status quo. Helping our neighbors reach their goals, whether that be education, small business, or home ownership, has ripple effects that continue in our local economy and in our neighbors. The IDA Initiative is one of the few tools available to us that allows us to magnify our impact so significantly.

I ask you to do all you can to see that the IDA Initiative continues to build hope in our communities. Our staff cannot meet the demand with current resources; the IDA dollars dry up and we still have qualified candidates in the queue. Anything you can do to voice your support with members of the Joint Committee on Tax Expenditures is very much appreciated.

Please pass along my sincere gratitude for the Joint Committee's consideration. And thank you as well for your service to the State of Oregon – I know this work is quite challenging at the best of times.

Matthew (Matt) Faunt (he / him / his)

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