SUBCOMMITTEE RECOMMENDATION

SB 5540 Oregon Watershed Enhancement Board – Local Grants

SB 5540 provides the Oregon Watershed Enhancement Board with a six-year limitation for local grant projects funded by Measure 76 Lottery Funds. At least 65% of the biennial revenue from Measure 76 that is dedicated to watersheds must be used for these types of projects. Many of the projects awarded funding by OWEB are multi-year efforts and OWEB only makes final grant payments upon completion of the project.

The Legislature addresses this by treating the local grants portion of the OWEB budget like capital construction projects, which have a six-year limitation. SB 5540 provides OWEB with \$82.2 million in Lottery Funds expenditure limitation for new Lottery Funds grants awarded during the next biennium.

The Natural Resources Subcommittee recommends SB 5540 be amended by the -1 amendment and be reported out do pass, as amended.