

From: [Joseph Portillo](#)
To: [Sen Steiner Hayward](#); [LRO](#)
Cc: [Sen Hass](#); [Rep Nathanson](#)
Subject: Support IDA SB790
Date: Wednesday, June 12, 2019 3:44:35 PM

Dear Elizabeth, Chair Nathanson/Hass, and members of the Joint Committee on Tax Expenditures,

I am asking you to take action to ensure that Individual Development Accounts remain available to Oregonians who need them.

Individual Development Accounts are a valuable tool to give Oregonians with low incomes the boost they need to build a more secure financial future. I have personally helped families obtain their first home using an IDA program. IDAs are a great tool helping families with down payment IDAs and most importantly they create savings habits in most families in the future. In my opinion the IDAs are one of the first time homebuying programs besides the Oregon Bond program to be able to buy a home in Oregon!

We need the Legislature to take action to keep the Oregon IDA Initiative working in our communities, and we need to expand the reach of IDAs to more people. As you know housing is becoming more and more expensive every day. Families need as much help as possible to be able to buy their first home. As you probably know home buyers usually find themselves in a more financial situation after they buy a home in most cases.

Thank you for all of your hard work this session, and thank you for your attention to keeping IDAs available.

Best,

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