From: Saskia Comess
To: JWMTR Exhibits

Subject: For inclusion in the record for HB-2001

Date: Saturday, June 8, 2019 4:15:50 PM

## Greetings-

I am writing in opposition to pending HB2001. I am requesting this correspondence be included in the written record for this legislation.

The following are my reasons for opposing HG-2001;

- 1) The most tangible benefits accrue to Real Estate Investment Trusts, developers, banks, realtors and similar enterprises.
- 2) HB-2001 is offered as a simple panacea for a complex problem. The bill ignores fundamentals, including necessary improvements to infrastructure, parking, public transportation, etc. These are costly, but requisite, undertakings if significant increases in population density are to occur.
- 4) The sometimes candidly stated assumption ("overbuilding" will result in rental, lease and purchase prices falling) ignores the fundamental economics of real estate investment: any savvy investor, developer or financial institution will survey the market and reduce construction when the profit margin plateaus.

Other frequently mentioned (but seemingly ignored or overlooked) factors include:

- Will eliminate single-family house neighborhoods statewide
- Will increase demolitions of smaller, less expensive houses
- Will redevelop neighborhoods with new, large, expensive infill duplexes and quadplexes
- Will displace vulnerable communities by pricing out lower-income families
- Will encourage developers to outbid family home buyers
- Will take away local control of zoning, planning and development
- Will re-zone neighborhoods without allowing public input
- Will overburden local services and infrastructure including schools, sewers, parking and roads
- Will harm our environment by demolishing houses the greenest house is the house that already exists and cutting down trees
- Will NOT mandate any affordability in the new infill redevelopment
- Will NOT allow cities to plan for density or growth near transportation or services
- Will NOT result in affordable housing because new construction is more expensive than the less expensive houses it will replace
- Will NOT fund additional infrastructure required for infill redevelopment
- Will NOT fund anti-displacement or affordable housing programs
- Is OPPOSED by the League of Oregon Cities, many individual cities and towns, planning organizations, and the great majority of Oregonians whose neighborhoods

will be rezoned.

In summary, I (and my family who will be submitting this same letter independently) are opposed to HB-2001.

Sincerely,

Saskia Comess