

Joint Venture C&B

Oregon House Bill 3427 Corporate Activity Tax Calculation			
13,600,000	Total Estimated Gross Receipts		
13,600,000	Estimated Oregon Gross Receipts		
100.000%	Apportionment Percentage		
-	Estimated Total Material Cost		
-	Estimated Total Labor Cost		
Yes	Are Oregon gross receipts greater than \$1,000,000		
12,600,000	Corporate Activity Gross Receipts		
-	Greater of 35% of Material or Labor Costs		
<u>12,600,000</u>	Taxable Gross Receipts		
<u>72,070</u>	Corporate Activity Tax Owed	0.57%	
			Plus Minimum \$250

Company B

Oregon House Bill 3427 Corporate Activity Tax Calculation			
11,300,000	Total Estimated Gross Receipts		
11,300,000	Estimated Oregon Gross Receipts		
100.000%	Apportionment Percentage		
-	Estimated Total Material Cost		
3,500,000	Estimated Total Labor Cost		
Yes	Are Oregon gross receipts greater than \$1,000,000		
10,300,000	Corporate Activity Gross Receipts		
1,225,000	Greater of 35% of Material or Labor Costs		
<u>9,075,000</u>	Taxable Gross Receipts		
<u>51,978</u>	Corporate Activity Tax Owed	0.57%	
			Plus Minimum \$250

Company C

Oregon House Bill 3427 Corporate Activity Tax Calculation			
12,100,000	Total Estimated Gross Receipts		
12,100,000	Estimated Oregon Gross Receipts		
100.000%	Apportionment Percentage		
-	Estimated Total Material Cost		
7,000,000	Estimated Total Labor Cost		
Yes	Are Oregon gross receipts greater than \$1,000,000		
11,100,000	Corporate Activity Gross Receipts		
2,450,000	Greater of 35% of Material or Labor Costs		
<u>8,650,000</u>	Taxable Gross Receipts		
<u>49,555</u>	Corporate Activity Tax Owed	0.57%	
			Plus Minimum \$250

Company D

Oregon House Bill 3427 Corporate Activity Tax Calculation			
2,000,000	Total Estimated Gross Receipts		
2,000,000	Estimated Oregon Gross Receipts		
100.000%	Apportionment Percentage		
-	Estimated Total Material Cost		
1,160,000	Estimated Total Labor Cost		
Yes	Are Oregon gross receipts greater than \$1,000,000		
1,000,000	Corporate Activity Gross Receipts		
406,000	Greater of 35% of Material or Labor Costs		
<u>594,000</u>	Taxable Gross Receipts		
<u>3,636</u>	Corporate Activity Tax Owed	0.57%	
			Plus Minimum \$250

Gross Receipts - non-sub	-		
Gross Receipts re: Sub B	5,000,000		
Gross Receipts re: Sub C	8,000,000		
Gross Receipts re: Sub D	600,000		
Total Gross Receipts	<u>13,600,000</u>		
Sub Expense to Company B	(5,000,000)		
Sub Expense to Company C	(8,000,000)		
Sub Expense to Company D	(600,000)		
Total Subcontract Expense	<u>(13,600,000)</u>		
Labor	-		
Benefits	-		
Other Expenses	-		
Total Expense	<u>(13,600,000)</u>		
Net Income before CAT	-	0.00%	
Less: Corporate Activity Tax	(72,070)	0.53%	
Net Income; effective net income tax rate	<u>(72,070)</u>	N/A	

Gross Receipts - non-sub	6,000,000		
Gross Receipts re: Sub C	4,000,000		
Gross Receipts re: Sub D	1,300,000		
Total Gross Receipts	<u>11,300,000</u>		
Sub Expense to Company B	-		
Sub Expense to Company C	(4,000,000)		
Sub Expense to Company D	(1,300,000)		
Total Subcontract Expense	<u>(5,300,000)</u>		
Labor	(3,500,000)		
Benefits	(1,225,000)		
Other Expenses	<u>(795,000)</u>		
Total Expense	<u>(10,820,000)</u>		
Net Income before CAT	480,000	4.25%	
Less: Corporate Activity Tax	(51,978)	0.46%	
Net Income; effective net income tax rate	<u>428,023</u>	10.83%	

Gross Receipts - non-sub	12,000,000		
Gross Receipts re: Sub D	100,000		
Total Gross Receipts	<u>12,100,000</u>		
Sub Expense to Company B	-		
Sub Expense to Company C	-		
Sub Expense to Company D	(100,000)		
Total Subcontract Expense	<u>(100,000)</u>		
Labor	(7,000,000)		
Benefits	(2,450,000)		
Other Expenses	<u>(1,590,000)</u>		
Total Expense	<u>(11,140,000)</u>		
Net Income before CAT	960,000	7.93%	
Less: Corporate Activity Tax	(49,555)	0.41%	
Net Income; effective net income tax rate	<u>910,445</u>	5.16%	

Gross Receipts - non-sub	2,000,000		
Total Gross Receipts	<u>2,000,000</u>		
Sub Expense to Company B	-		
Sub Expense to Company C	-		
Sub Expense to Company D	-		
Total Subcontract Expense	<u>-</u>		
Labor	(1,160,000)		
Benefits	(406,000)		
Other Expenses	<u>(274,000)</u>		
Total Expense	<u>(1,840,000)</u>		
Net Income before CAT	160,000	8.00%	
Less: Corporate Activity Tax	(3,636)	0.18%	
Net Income; effective net income tax rate	<u>156,364</u>	7.82%	