

From: [Amanda Stubits](#)
To: [LRO](#)
Cc: [Rep Nathanson](#); [Sen Hass](#); [Sky Waters](#); [Oscar Arana](#)
Subject: AmandaStubits, NAYA Testimony on SB 2164 for 6-14-2019
Date: Monday, June 10, 2019 2:52:09 PM
Attachments: [image001.png](#)
[image002.png](#)

Dear Chair Nathanson and Chair Hass, and members of the Joint Committee on Tax Expenditures,

I am asking you to take action to ensure that Individual Development Accounts remain available to Oregonians who need them. Please include the provisions of SB 790 in HB 2164.

Individual Development Accounts are a valuable tool to give Oregonians with low incomes the boost they need to build a more secure financial future. These funds give underserved communities opportunities they otherwise could not access including education, proprietorship, homeownership, and more. Accessing these opportunities interrupts the cycle of intergenerational poverty by allowing clients to build assets that can be passed down to their children and better support their families. This success has a trickledown effect on the success of our future generations to come. The IDA program has proven to be a tool for great success in our community and a good investment of tax dollars.

We need the Legislature to take action to keep the Oregon IDA Initiative working in our communities, and we need to expand the reach of IDAs to more people. NAYA consistently has an extensive waiting list for IDA accounts and many of our clients are left without access. Including the provisions of SB 790 in HB 2164 means helping more families reach long term goals with successful long term results.

Thank you for all of your hard work this session, and thank you for your attention to keeping IDAs available.

Best Regards,

Amanda Stubits

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