

SUBCOMMITTEE RECOMMENDATION

SB 1051

Relating to mitigating fuel costs

SB 1051 establishes a tax credit program to mitigate the carbon price indirectly paid through the purchase of fuel used to operate passenger vehicles. Individuals will be able to apply for this credit on their personal tax return. It also creates a refund program -- administered by the Oregon Department of Transportation -- for fuels used for the production, management, and transportation of agricultural and forestry products.

The Natural Resources Subcommittee recommends SB 1051 be reported out do pass.