

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2998 - A6

80th Oregon Legislative Assembly – 2019 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Haylee Morse-Miller
Reviewed by: Ken Rocco
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Measure Description:

Specifies requirements for Secretary of State to file document in accordance with laws governing business organizations.

Government Unit(s) Affected:

Secretary of State (SOS)

Summary of Fiscal Impact:

Costs related to the measure may require budgetary action - See analysis.

Summary of Expenditure Impact:

	2019-21 Biennium	2021-23 Biennium
Other Funds	50,000	
Total Funds	\$50,000	\$0
Positions		
FTE		

Analysis:

HB 2998 - A6 removes the requirement that business filings with the Secretary of State (SOS) be submitted only in English. This measure requires SOS to make business filing forms available in Spanish, Chinese, Vietnamese, Russian, and Korean, with a process to change the five required form languages.

The measure includes an increase in Other Funds expenditure limitation to allow SOS to create forms in five languages. These forms would be available at the SOS Corporation Division’s public counter and as PDFs on the SOS website for submittal by mail. Forms would need to be filled out in the Latin character alphabet used to write the English language. Certified translations of up to 70 forms used in business filings is anticipated to cost a total of \$50,000 Other Funds.