

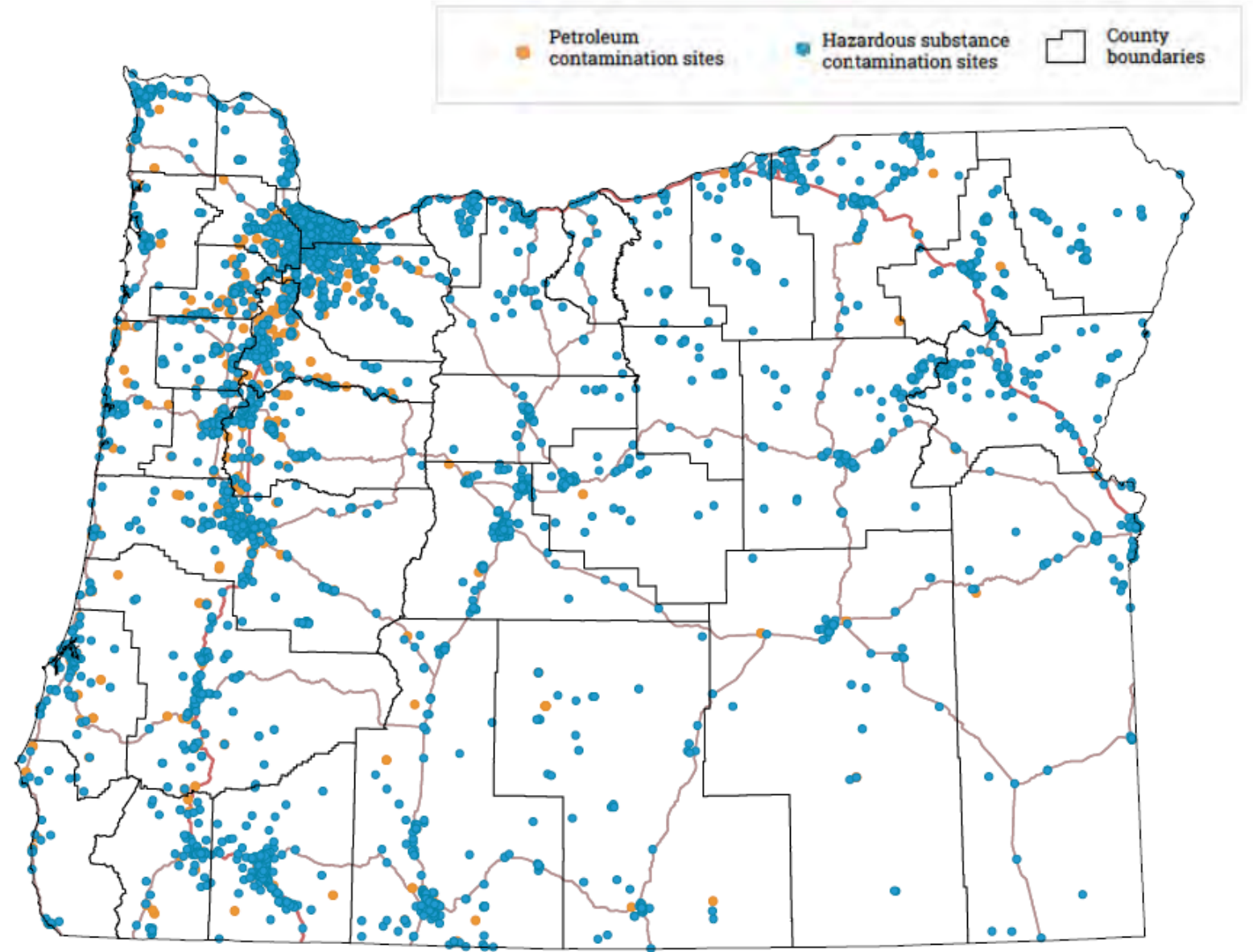
HB 2699-A: Technical Fix for the Brownfield Redevelopment Property Tax Exemption



June 6, 2019

Senate Finance and Revenue Committee

Oregon's Brownfields



Source: Maul Foster and Alongi, 2014.

Brownfield Redevelopment

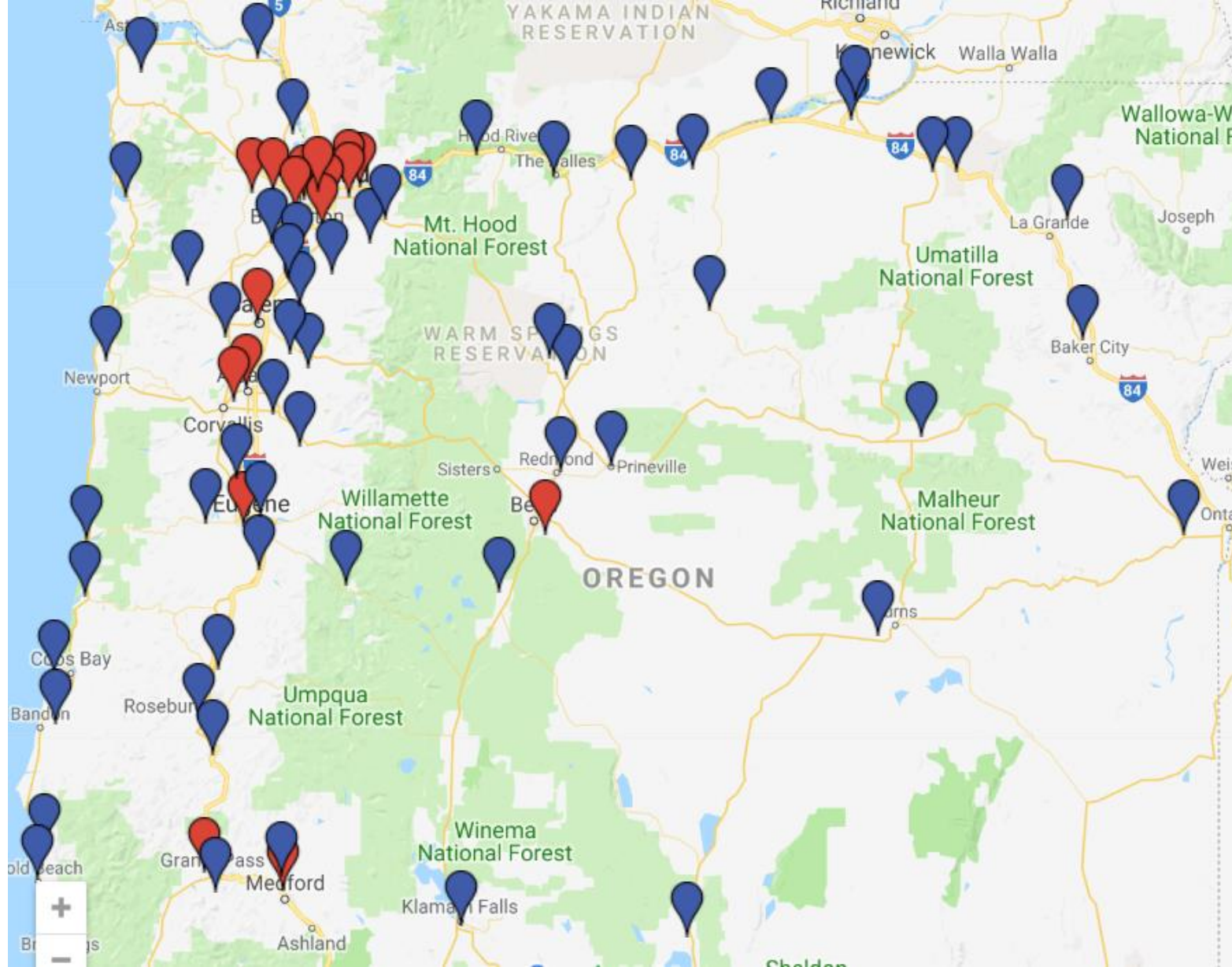


**Small
Business**

**Affordable
Housing**



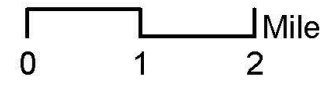
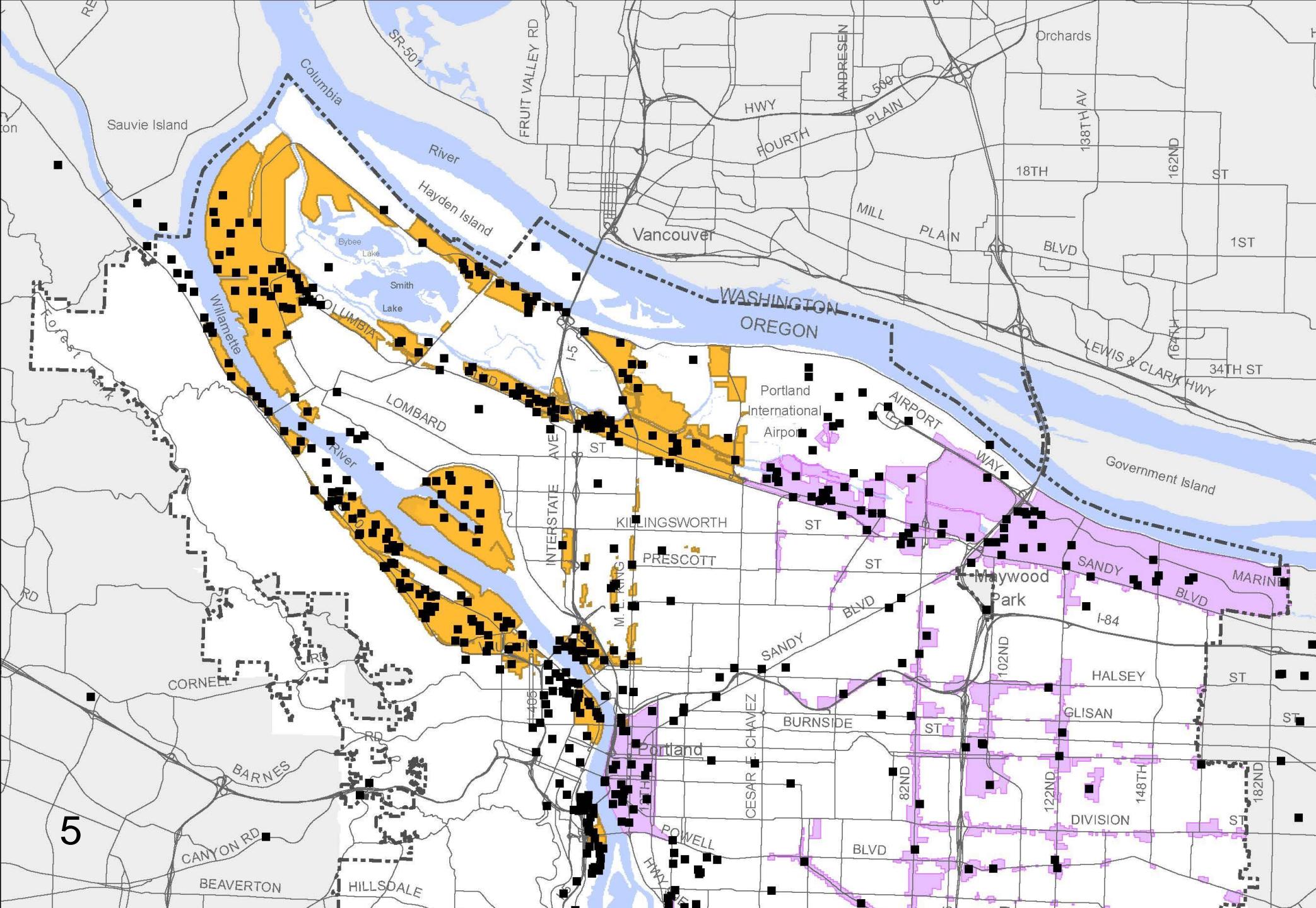
Oregon Enterprise Zones



Brownfields in Enterprise Zones

Legend

- Confirmed or Suspected DEQ Environmental Cleanup Sites
- Enterprise Zone
- East Portland Enterprise Zone
- City Boundary



Vertical Housing Tax Exemption Programs

Grants Pass

Klamath Falls

LaGrande

Medford

Milwaukie

Eugene

Springfield

Gresham

Cottage Grove

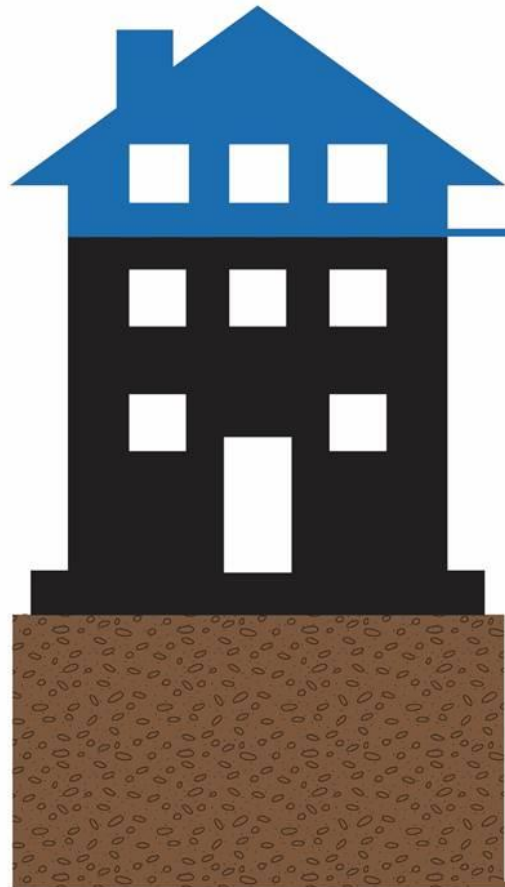
Roseburg

Hillsboro

The Dalles

Canby

Example: Affordable Housing Tax Exemption



10% Affordable Housing Tax Abatement

	Year 1	Year 2	Year 3
Property Tax	\$325,000	\$325,000	\$325,000
Affordable Housing	-\$32,500	-\$32,500	-\$32,500
Brownfields	-\$292,500	-\$207,500	\$0
Net Revenue	\$0	\$85,000	\$292,500

Brownfield Tax Abatement

Questions?

Eric Noll, City of Portland

Eric.Noll@portlandoregon.gov