## Legislative Fiscal Office

Oregon State Capitol 900 Court Street NE, H-178 Salem, OR 97301 503-986-1828



# Joint Committee on Ways and Means

Sen. Betsy Johnson, Senate Co-Chair Sen. Elizabeth Steiner Hayward, Senate Co-Chair Rep. Dan Rayfield, House Co-Chair

Sen. Jackie Winters, Senate Co-Vice Chair Rep. David Gomberg, House Co-Vice Chair Rep. Greg Smith, House Co-Vice Chair

Ken Rocco, Legislative Fiscal Officer
Paul Siebert, Deputy Legislative Fiscal Officer

To: Transportation and Economic Development Subcommittee

**From:** Michelle Deister, Legislative Fiscal Office

**Date:** June 4, 2019

**Subject:** HB 2002 – Relating to preserving affordable housing

HB 2002 concerns notice that must be provided to qualified purchasers by property owners subject to affordability restrictions. The Housing and Community Services Department is required to monitor participating properties with respect to providing notice to applicable qualified purchasers.

The bill passed the House Human Services and Housing committee on April 8 and was subsequently referred to Ways and Means, because of authorization for the issuance of lottery bonds to fund the preservation of affordable housing projects.

### **Recommended Changes**

LFO recommends adoption of the -A5 amendment. This amendment removes provisions related to bonding authorization, as those decisions will be made by the Capitol Construction Subcommittee of Ways Means.

MOTION: I move adoption of the -A5 amendment to HB 2002 (VOTE)

#### **Final Subcommittee Action**

LFO recommends that HB 2002 as amended by the -A5 amendment, be moved to the Ways and Means Full Committee.

MOTION: I move HB 2002 as amended, to the Full Committee with a do pass recommendation. (VOTE)

#### **Carriers**

Full Committee:	
House Floor:	
Senate Floor:	