

Oregon

Community

Foundation

May 23, 2019

The Honorable Elizabeth Steiner Hayward  
The Honorable Betsy Johnson  
The Honorable Dan Rayfield  
Co-Chairs of the Joint Committee on Ways and Means  
Oregon State Legislature 900 Court St. NE Salem, OR 97301  
RE: Senate Bill 491

Dear Co-Chairs:

I am writing this letter in support of SB 491 and to inform you that Oregon Community Foundation (OCF) has been actively working with the Fairview Trust Advisory Committee and the Department of Human Services on this bill. The bill would result in the assets of the Developmental Disabilities Community Housing Trust Account being transferred to Oregon Community Foundation for stewardship and administration.

OCF is one of the nation's largest community foundations. Annually we work with donors and community organizations in awarding more than \$100 million in grants and scholarships across the state from more than 2,500 charitable funds working with individuals, families, committees and volunteers. In so doing, we are strengthening communities across Oregon. We have 45 years of experiences in the administration, management and distribution of charitable and community focused funds with foundation assets now exceeding \$2.3 billion. We are audited annually (most recently by Deloitte) and are governed by 15-member state-wide volunteer board of directors selected from communities across Oregon. You can find a copy of OCF's most recent annual report online at [www.oregoncf.org/ar2018/](http://www.oregoncf.org/ar2018/) as well as other information about OCF's work, investment strategy and governance at [www.oregoncf.org](http://www.oregoncf.org).

If SB 491 passes the funds from the trust account will establish a new charitable fund at OCF dedicated to creating housing opportunities for people experiencing intellectual and developmental disabilities. OCF will continue to rely on the Fairview Trust Advisory Committee for recommendations on charitable distributions that fulfill the fund purpose.

SB 491 is in direct alignment with OCF's mission to improve the lives of all Oregonians through the power of philanthropy. This commitment to community combined with our proven history of responsibly stewarding funds is the basis of our support for SB 491. We are confident in our ability to successfully steward this important fund serving this very important and often underserved population.

OCF is honored to be a solution to the issues that SB 491 was drafted to resolve. If you have any specific questions about OCF or the bill I would be happy to meet with you in person or speak to you over the phone.

As always, thank you for your service to the State of Oregon.

Sincerely,



Max Williams  
CEO and President, Oregon Community Foundation