

FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2019 Regular Session
Legislative Fiscal Office

Measure: HB 2073

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Extends privilege taxes on merchantable forest products harvested on forestlands.

Government Unit(s) Affected:

Public Universities, Department of Forestry (ODF), Department of Revenue (DOR), Higher Education Coordinating Commission (HECC)

Analysis:

This fiscal impact statement is submitted to transmit the measure from the House Committee on Revenue to the Joint Committee on Ways and Means.

The measure would extend and update privilege taxes on merchantable forest products harvested on forestlands in Oregon. The tax levied would be based on cents per thousand feet, board measure, the amount of which is indeterminate. The measure would take effect 91 days after the Legislative Assembly adjourns *sine die*.

The measure is anticipated to have an impact on the Department of Revenue, Department of Forestry, Higher Education Coordinating Commission, and Public Universities.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required