

SUBCOMMITTEE RECOMMENDATION

SB 166

Relating to retirement savings plans

SB 166 relates to retirement savings plans.

The measure would permit the Oregon Retirement Savings Board, within the State Treasury, to enter into agreements with other states to provide services related to retirement savings plans. These services might include investment management, account management, recordkeeping, custody, website and materials development, and reporting.

The measure has an indeterminate fiscal impact and no revenue impact.

The measure would take effect upon passage.

The General Government Subcommittee recommends SB 163 be reported out do pass.