

**Legislative
Fiscal Office**

Oregon State Capitol
900 Court Street NE, H-178
Salem, OR 97301
503-986-1828

Ken Rocco, Legislative Fiscal Officer
Paul Siebert, Deputy Legislative Fiscal Officer



**Joint Committee on
Ways and Means**

Sen. Betsy Johnson, Senate Co-Chair
Sen. Elizabeth Steiner Hayward, Senate Co-Chair
Rep. Dan Rayfield, House Co-Chair

Sen. Jackie Winters, Senate Co-Vice Chair
Rep. David Gomberg, House Co-Vice Chair
Rep. Greg Smith, House Co-Vice Chair

To: Joint Committee on Ways and Means Subcommittee on General Government
From: Michael Graham, Legislative Fiscal Office
Date: May 29, 2019
Subject: SB 166 – Relating to retirement savings plans

Senate Bill 166 would permit the Oregon Retirement Savings Board, within the State Treasury, to enter into agreements with states offering defined contribution retirement plans similar the one administered by the Oregon Retirement Savings Board. The Oregon Retirement Savings Board would provide retirement savings plan services to these states, such as investment management, account management, recordkeeping, website and materials development, custody, and reporting.

A preliminary staff measure summary, a fiscal impact statement, and a revenue impact statement for SB 166 are available on the Oregon Legislative Information System (OLIS) website.

SB 166 has an indeterminate fiscal impact. It would take effect 91 days after adjournment of the 2019 Regular Session.

The measure has no amendment.

Final Subcommittee Action

MOTION: I move SB 166 to the Full Committee with a “do pass” recommendation.
(VOTE)

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____