Legislative Fiscal Office

Oregon State Capitol 900 Court Street NE, H-178 Salem, OR 97301 503-986-1828

Ken Rocco, Legislative Fiscal Officer Paul Siebert, Deputy Legislative Fiscal Officer



Joint Committee on Ways and Means

Sen. Betsy Johnson, Senate Co-Chair Sen. Elizabeth Steiner Hayward, Senate Co-Chair Rep. Dan Rayfield, House Co-Chair

Sen. Jackie Winters, Senate Co-Vice Chair Rep. David Gomberg, House Co-Vice Chair Rep. Greg Smith, House Co-Vice Chair

To:Joint Committee on Ways and Means Subcommittee on General
GovernmentFrom:Michael Graham, Legislative Fiscal Office

Date: May 29, 2019

Subject: SB 163 – Relating to the ABLE program

Senate Bill 163 relates to the Achieving a Better Life Experience (or ABLE) program and contains provisions on collecting fees. The measure would authorize the Oregon 529 Savings Board, within the State Treasurer, to collect application, account, or administrative fees to defray the costs of the ABLE program.

A preliminary staff measure summary, a fiscal impact statement, and a revenue impact statement for SB 163 are available on the Oregon Legislative Information System (OLIS) website.

SB 163 has an indeterminate fiscal impact. It would take effect 91 days after adjournment of the 2019 Regular Session.

There is no amendment to the measure.

Final Subcommittee Action

MOTION: I move SB 163 to the Full Committee with a "do pass" recommendation. (VOTE)

Carriers

Full Committee: _____

House Floor:

Senate Floor: _____