

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
80th Oregon Legislative Assembly
2019 Regular Session
Legislative Revenue Office

Bill Number:	SB 666-5
Revenue Area:	Plate Fees
Economist:	Mazen Malik
Date:	05-21-2019

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Increases fee for Pacific Wonderland registration plates.

Revenue Impact:

The total revenue is directed to the Historical Society Account at 60%, and the Capitol Foundation at 40%.

Fee Increase to \$125, effective date: Oct 2019		Net New revenue		
		Capitol Foundation	Historical Society	County Total
	Revenue increase			
2019-21	\$241,170	(\$178,077)	(\$28,746)	\$447,993
2021-23	\$282,341	(\$169,404)	(\$14,117)	\$465,862
2023-25	\$289,752	(\$173,851)	(\$14,487)	\$478,090

The increase in fee is assumed to reduce demand for the plates by about 10 to 12%. This reduction will impact current revenue available for current uses by the same percentages before the new revenue is added. The Capitol Foundation ends up with \$170,000 less in a full biennium from current revenues, while the Historical Society (including County distributions) gets 75% that amounts plus the increases.

Impact Explanation:

The measure increases the surcharge fee for the Pacific Wonderland registration plates by \$25 to \$125. The Pacific Wonderland vehicle registration plate was originally re-released as a limited-edition plate celebrating Oregon's sesquicentennial following passage of Senate Bill 961 (2009). The plates, which feature a blue background with yellow lettering, come with a one-time, \$100 surcharge, split equally between the Oregon Historical Society and the Oregon State Capitol Foundation. Originally capped at 40,000 sets, then increased the cap to 80,000, and finally the cap was removed by House Bill 4059 (2018).

The measure (in section 2) readjusts the percentages of distribution of revenue shares (40% to the Capitol Foundation and 60% to the Historical Society) from the total increased fee. Of the distribution to the counties get 25% of total in proportion to the number of plates in each county. The counties are directed to distribute funds to a county historical society or county historical museums after soliciting recommendations from each county's governing body.

Creates, Extends, or Expands Tax Expenditure: Yes No